

From the Charlotte Business Journal:
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T H E L I S T

Charlotte's largest private companies

Ranked by Companywide revenue 2023

Locally Researched by: Amy Shapiro

This is a list of the largest Charlotte-area-based private companies, ranked by 2023 revenue.

	BUSINESS NAME/PRIOR RANK WEBSITE	ADDRESS PHONE	COMPANYWIDE REVENUE 2023 ↓	NO. OF FULL-TIME LOCAL/COMPANYWIDE EMPLOYEES	PRIMARY BUSINESS	TOP LOCAL EXECUTIVE(S)	YEAR FOUNDED LOCALLY
1	HENDRICK AUTOMOTIVE GROUP hendrickcars.com	6000 Monroe Rd., #100 Charlotte, NC 28212 704-568-5550	\$13 billion 1	291 11,000	Automotive dealership group	Rick Hendrick; Jeffrey Brown	1976
2	AMERICAN TIRE DISTRIBUTORS INC. atd-us.com	12200 Herbert Wayne Ct., #150 Huntersville, NC 28078 704-992-2000	\$5.5 billion 2	NA 4,500	Tire distributor	Stuart Schuette	1935
3	ALEX LEE INC. 3 alexlee.com	P.O. Box 800 Hickory, NC 28603 828-725-4424	\$3.6 billion 2	NA 16,000	Food retail and distribution	Brian George	1931

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4	BELK belk.com	2801 W. Tyvola Rd. Charlotte, NC 28217 704-426-6948	\$3.1 billion	2,300 17,000	Department store retailer	Don Hendricks	1888
5	PIKE CORP. pike.com	615 S. College St., #300 Charlotte, NC 28202 800-424-7453	\$2.8 billion	700 ⁴ 12,000	Construction and engineering services	James Wyche	1945
6	AMWINS GROUP amwins.com	4725 Piedmont Row Dr., #600 Charlotte, NC 28210 704-749-2700	\$2.6 billion	872 7,487	Wholesale insurance distributor	Steve DeCarlo; Scott Purviance	2002
7	RED VENTURES redventures.com	1101 Red Ventures Dr. Fort Mill, SC 29707 704-971-2300	\$2 billion ⁵	700 NA	Portfolio of digital brands, media and marketing	Ric Elias; Ben Braun	2000
8	ELEVATE TEXTILES elevatetextiles.com	121 W. Trade St., #1700 Charlotte, NC 28202 704-827-4311	\$1.09 billion	2,400 13,500	Fabric and thread manufacturing	Elliott Barker; Kristen Hughes	2019
9	CASE FARMS LLC casefarms.com	P.O. Box 729, 385 Pilch Rd. Troutman, NC 28166-0729 704-528-4501	\$1.01 billion	36 3,650	Poultry farming and processing	Mike Popowycz	1995
10	ARMSTRONG TRANSPORT GROUP armstrongtransport.com	1120 S. Tryon St., #500 Charlotte, NC 28203 877-240-1181	\$1 billion	104 271	Logistics provider	Cameron Ramsdell	2006

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10	BOJANGLES bojangles.com	12 500 Forest Point Circle Charlotte, NC 28273 704-527-2675	\$1 billion 6	NA 9,000	Restaurant chain	Jose Armario	1977
10	NATIONAL GYPSUM CO. 7 nationalgypsum.com	12 2001 Rexford Rd. Charlotte, NC 28211 704-365-7300	\$1 billion 6	NA 2,900	Wallboard product manufacturer	Tom Nelson	1925
10	PARKDALE parkdalemills.com	12 531 Cotton Blossom Cir. Gastonia, NC 28054 800-331-1844	\$1 billion 6	NA 4,500	Textile manufacturer	Anderson Warlick	1916
10	SHOE SHOW INC. shoeshowmega.com	7 2201 Trinity Church Rd., #3 Concord, NC 28027 704-782-4143	\$1 billion 6	NA 10,000	Shoe retailer	Lisa Tucker	1960
10	STEELFAB INC. steelfab-inc.com	12 8623 Old Dowd Rd. Charlotte, NC 28214 704-394-5376	\$1 billion 6	NA 1,976	Steel fabricator	Glenn Sherrill	1955
10	WEISIGER GROUP 8 weisigergroup.com	12 9000 Statesville Rd. Charlotte, NC 28269 704-596-6700	\$1 billion 6	NA 2,217	Construction and industrial equipment dealer	Ed Weisiger Jr.	1926
17	TRUE HOMES truehomesusa.com	18 2649 Brekonridge Centre Dr. Monroe, NC 28110 704-238-1229	\$809 million 9	NA 350	Homebuilder	Mark Boyce; David Cuthbertson; Dan Horner	2008

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18	EASTWOOD HOMES ¹⁰ eastwoodhomes.com	19 2857 Westport Rd. Charlotte, NC 28208 704-399-4663	\$629 million ⁹	127 320	Homebuilder	Clark Stewart; Joe Stewart; Michael Conley	1977
19	FLEXENTIAL flexential.com	42 600 Forest Point Cir., #100 Charlotte, NC 28273 888-552-3539	\$614.06 million	145 NA	Data center operator	Chris Downie	2000
20	RODGERS BUILDERS INC. rodersbuilders.com	24 5701 N. Sharon Amity Rd. Charlotte, NC 28215 704-537-6044	\$560.87 million	185 280	Construction management	Patricia Rodgers; Eric Reichard	1963
21	EDIFICE CONSTRUCTION edificeinc.com	23 4111 South Blvd. Charlotte, NC 28209 704-332-0900	\$549.4 million	143 170	Construction contractor	Gary Creed; N. Eric Laster; Tod Creech; Mike Carlisto; Kyle Hanrahan; Bryan Knupp	1978
22	CROWDER CONSTRUCTORS INC. crowderusa.com	27 6425 Brookshire Blvd. Charlotte, NC 28216 704-372-3541	\$505.6 million	185 750	Construction contractor	Lynn Hansen	1947
23	CHARLOTTE PIPE AND FOUNDRY CO. charlottepipe.com	21 P.O. Box 35430 Charlotte, NC 28235 704-372-5030	\$500 million ¹¹	NA 2,000	Manufacturer of drain, waste and vent pipe and fittings	Hooper Hardison	1901
23	FORM TECHNOLOGIES INC. formtechnologies.com	12 14045 Ballantyne Corporate Pl., #400 Charlotte, NC	\$500 million ¹¹	NA 1,000	Die cast manufacturer	David Angell	1988

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	28277-3867 704-927-2790					
23 SHURTAPE TECHNOLOGIES LLC shurtapetech.com	21 1712 8th Street Dr. SE Hickory, NC 28602 828-322-2700	\$500 million 11	NA 1,600	Adhesive tape manufacturer	Vuk Trivanovic; Stephen Shuford	1955
26 CAROLINA HANDLING LLC carolinahandling.com	27 4835 Sirona Dr., #100 Charlotte, NC 28273 704-357-6273	\$470 million	165 810	Material handling provider	Brent Hillabrand; Joe Perkins	1966
27 SHELCO LLC shelcolc.com	25 2359 Perimeter Pointe Pkwy., #600 Charlotte, NC 28208 704-367-5600	\$417 million	82 151	Construction	D. Edwin Rose; Brendan Bambrick	1990
28 ADAMS BEVERAGES OF NC adamsbeveragesnc.net	27 7505 Statesville Rd. Charlotte, NC 28269 704-509-3000	\$300 million 12	NA 700	Beverage distributor	Clay Adams	1937
28 HICKORY SPRINGS MANUFACTURING CO. hsm solutions.com	27 235 2nd Ave. NW Hickory, NC 28601 828-328-2201	\$300 million 12	NA 1,800	Diversified manufacturer	Mark Jones	1944
28 ORTHOCAROLINA orthocarolina.com	27 4601 Park Rd., #250 Charlotte, NC 28209 704-323-2778	\$300 million 12	NA 1,700	Physician group specializing in orthopedics	Leo Spector	2005
28 RAYMER OIL CO. fastphilsconveniencestores.com	27 132 S. Elm St., #C Statesville,	\$300 million 12	NA 649	Fuel wholesaler and	Matthew Redmond	1958

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		NC 28677 704-873-7285			convenience store retailer		
28	TEPPER SPORTS AND ENTERTAINMENT panthers.com and charlottefootballclub.com	27 800 S. Mint St. Charlotte, NC 28202 704-358-7253	\$300 million 12	NA 350	Professional sports franchises	David Tepper	2018
33	BROAD RIVER RETAIL LLC shopashley.com	36 2901 Lakemont Blvd. Fort Mill, SC 29708 704-295-8700	\$289.4 million 13	NA 900	Ashley HomeStore licensee	Charlie Malouf	2003
34	MOORE & VAN ALLEN PLLC mvalaw.com	42 100 N. Tryon St., #4700 Charlotte, NC 28202 704-331-1000	\$271.6 million	671 710	Law firm	Thomas Mitchell	1950
35	HORNETS SPORTS & ENTERTAINMENT hornets.com	37 333 E. Trade St. Charlotte, NC 28202 704-688-8600	\$269 million 14	NA 1,150	Professional sports	Shelly Cayette- Weston; Gabe Plotkin; Rick Schnall	1988
36	BLYTHE DEVELOPMENT CO. blythedevelopment.com	38 1415 E. Westinghouse Blvd. Charlotte, NC 28273 704-588-0023	\$254.06 million	850 850	General contractor	Luke Blythe; L.J. "Jack" Blythe; Frank Blythe	1989
37	WAYNE BROTHERS waynebrothers.com	39 357 Concrescere Pkwy. Davidson, NC 28036 704-956-2200	\$242 million	423 664	Design-build specialty contractor	Keith Wayne	1985
38	BARRINGER CONSTRUCTION barringerconstruction.com	26 4020 Old Pineville Rd. Charlotte, NC	\$231 million	114 173	General contractor	Keith Rossi; Tim Miller; Chris Butlak; Chris Frye	2011

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		28217 704-337-2881					
39	RIVERSTONE LOGISTICS rlx.us	11225 N. Community House Rd., 8th Fl. Charlotte, NC 28277 980-595-7394	\$191.91 million	129 567	Logistics and transportation	Charlie Workmon	2017
40	CAROLINA WHOLESALE GROUP arli.com	425 Arrowhead Dr., #E Charlotte, NC 28213 704-598-8101	\$173 million	25 250	Parent company of national office products and imaging supplies distributors	Larry Huneycutt	1972
41	MARAND BUILDERS marandbuilders.com	4534 Old Pineville Rd., #A Charlotte, NC 28217 704-525-1824	\$161 million	57 167	General contractor	Francisco Alvarado	1999
42	MATTHEWS CONSTRUCTION CO. INC. matthewsconstruction.com	210 1st Ave. S Conover, NC 28613 828-464-7325	\$152.54 million	80 80	General contractor	Gary Matthews; Andy Matthews	1965
43	CAROLINA BEVERAGE CORP. cheerwine.com	1413 Jake Alexander Blvd. S Salisbury, NC 28146 704-637-5881	\$150 million ¹⁵	NA 450	Cheerwine maker and distributor	Cliff Ritchie	1917
43	SENIOR LIVING COMMUNITIES senior-living-communities.com	3530 Toringdon Way, #204 Charlotte, NC 28277 704-246-1620	\$150 million ¹⁵	NA 2,500	Senior living communities	Ben Thompson	1989

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43	SREE HOTELS LLC sree.com	42 5113 Piper Station Dr., #300 Charlotte, NC 28277 704-364-6008	\$150 million 15	NA 850	Hotel owner, developer and operator	Parag Patel; Vinay Patel; Mital Pareg; Zack Quill	1980
46	BEN MYNATT FAMILY OF DEALERSHIPS 16 benmynatt.com	48 281-289 Concord Pkwy. S Concord, NC 28027 704-786-2151	\$144.43 million	191 191	Automotive dealership group	Cyndie Mynatt	1976
47	A M KING amkinggroup.com	49 1610 E. Morehead St. Charlotte, NC 28207 704-365-3160	\$140 million	50 75	Design-build and facility management	Brian King; Dan Crist	2004
48	MYERS & CHAPMAN INC. myers-chapman.com	49 1101 Woodridge Center Dr., #160 Charlotte, NC 28217 704-529-6661	\$130 million	65 65	General contractor	Marcus Rabun; Bo South	1953
49	PHT INTERNATIONAL INC. phtinternational.com	40 8133 Ardrey Kell Rd., #204 Charlotte, NC 28277 704-246-3480	\$124.26 million	15 NA	Contract development and manufacturing organization; contract research organization	Lihong Yu	1993
50	FSIOFFICE 17 fsioffice.com	6410 Orr Rd. Charlotte, NC 28213-6332 704-598-8971	\$97 million	265 265	Office supplies and equipment distributor	Kimberly Leazer	1962
51	SITWORKS LLC siteworks-llc.com	12034 Goodrich Dr. Charlotte, NC	\$94.5 million	326 326	General contractor	Melissa Bovit	2002

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	28273 704-588-3055					
52 TROPICAL NUT & FRUIT CO./TRULY GOOD FOODS trulygoodfoods.com	1100 Continental Blvd. Charlotte, NC 28273 704-588-0400	\$90 million	111 174	Manufacturer, importer and distributor of nuts, snacks and specialty foods	Carolyn Bennett; Angela Bauer	1977
53 TALENTBRIDGE INC. talentbridge.com	6100 Fairview Rd. Charlotte, NC 28210 704-644-7000	\$85 million	60 1,125 ¹⁸	Contingent and executive talent search	Thomas Ioele; Cory Kennedy	2002
54 IMAGINESOFTWARE ¹⁹ imagineteam.com	²⁰ 8757 Red Oak Blvd. Charlotte, NC 28217 704-553-1004	\$68.4 million	88 217	Medical billing software developer	Sam Khashman	2000

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1	Hendrick Automotive Group generated over \$13 billion in revenue in 2023 after selling more than 195,000 vehicles and servicing 2.5 million cars and trucks. Source: Company website					
2	Figure is an estimate from Forbes' list of America's Largest Private Companies.					
3	Includes the Merchants Distributors LLC and Lowes Foods LLC subsidiaries					
4	Figure includes Pike Engineering operations in Fort Mill, Pike Enterprises in Charlotte and other area operations around Concord.					
5	Estimate taken from a New York Times profile.					
6	Revenue falls into the \$1 billion and more range. Source: Business North Carolina's Top 125 Private Companies					
7	New NGC Inc. does business as National Gypsum Co.					
8	Formerly CTE. The company's brands include Carolina Cat and LiftOne.					
9	Figure is from the 2024 Builder 100.					
10	Ibex HC LLC does business as Eastwood Homes.					
11	Revenue falls into the \$500 million to \$999 million range. Source: Business North Carolina's Top 125 Private Companies					
12	Revenue falls into the \$300 million to \$499 million range. Source: Business North Carolina's Top 125 Private Companies					
13	Figure is from 2022. Source: Furniture Today					
14	Figure is net of arena revenues used for debt payments. Source: Forbes NBA Team Valuations					
15	Revenue falls into the \$150 million to \$299 million range. Source: Business North Carolina's Top 125 Private Companies.					
16	The Ben Mynatt Family of Dealerships includes separate corporations: Ben Mynatt Chevrolet/Cadillac, Ben Mynatt Buick/GMC, Ben Mynatt Nissan and Ben Mynatt Business Elite.					
17	Forms & Supply Inc. does business as FSloffice.					
18	Figure includes temporary workers. The company has approximately 150 employees.					
19	Technology Partners Inc. does business as ImagineSoftware.					